LEGISLATIVE UPDATE

From Mike Morris...

February 26, 2021

All,

This past week the House Pension Committee voted out HB 701, MOSER's clean-up bill with no discussion and no changes. SB 238 which changes the makeup of the MPERS retirement board has not been scheduled for a hearing yet. I will keep an eye on it. On further review, this bill removes two of the three current members elected by the commission and creates a position appointed by the Governor for someone with institutional investment experience. This will result in one less board member than the current setup.

As always, you can follow all retirement related bills at <u>JCPER.org</u> under the legislation tab.

Mike Morris